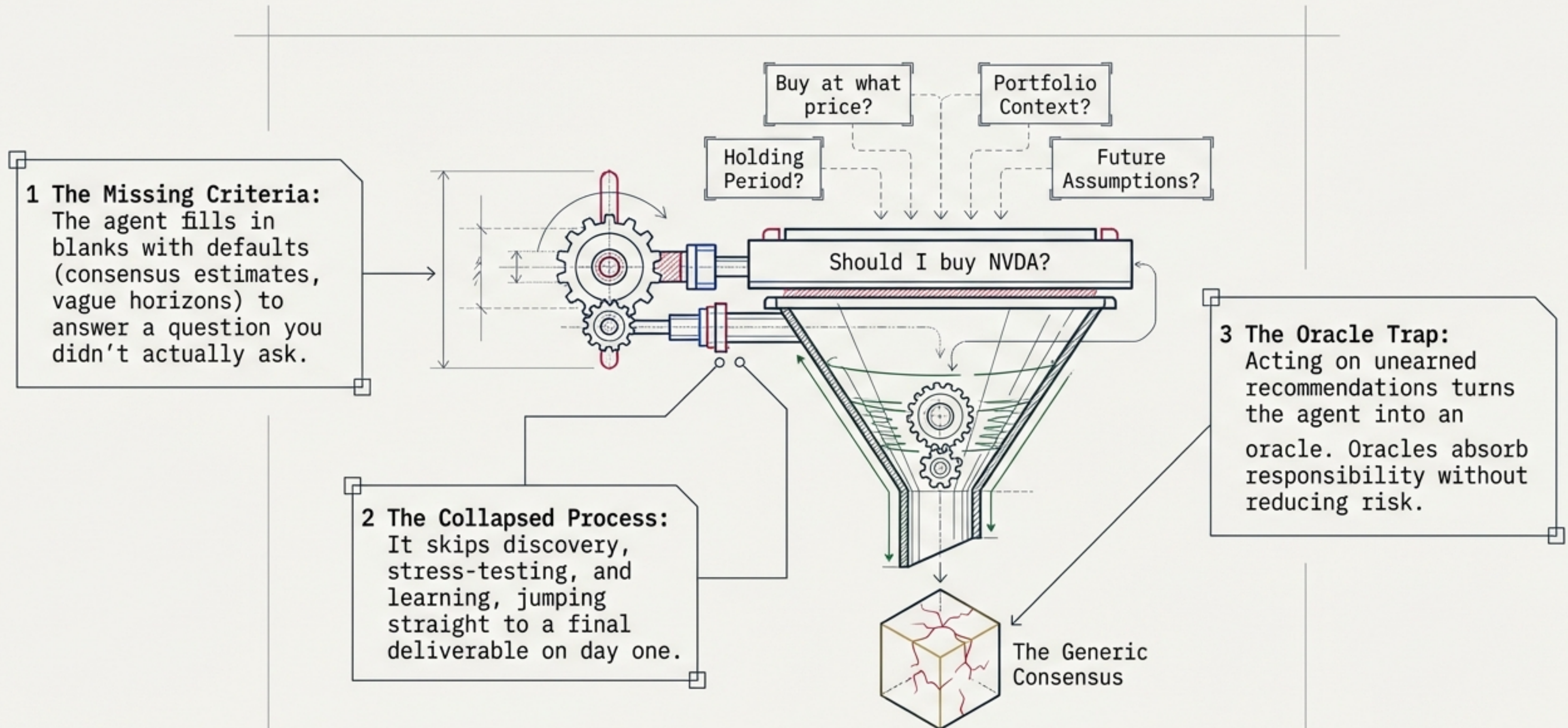




Your Agent Has Four Jobs, Not One

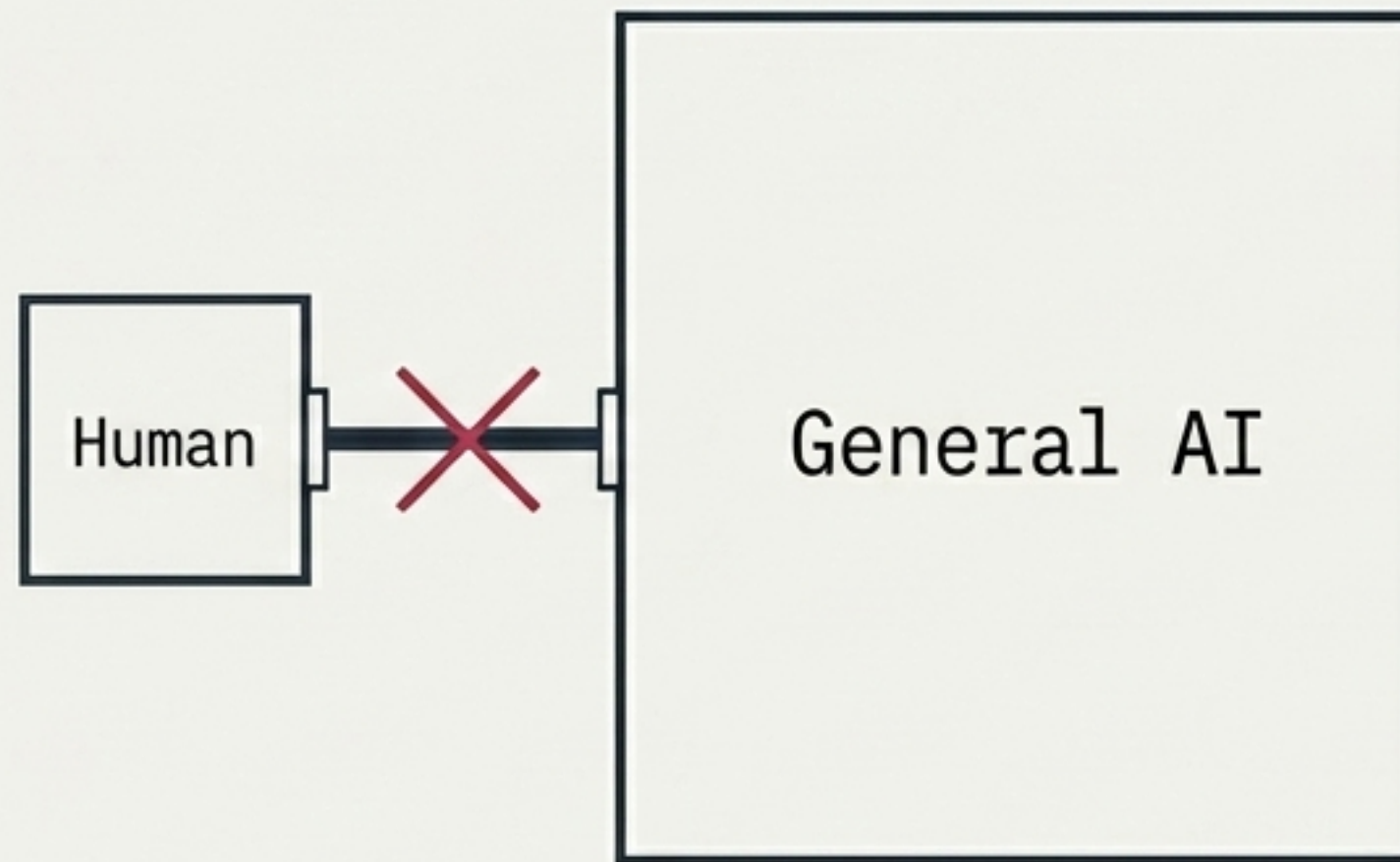
```
SYSTEM INITIALIZED: AI-Native Investor Curriculum  
MODULE_02: Fleet Command & The Four Specialists  
STATUS: Ready for Input
```

The default prompt forcefully collapses complex reality into a generic consensus.

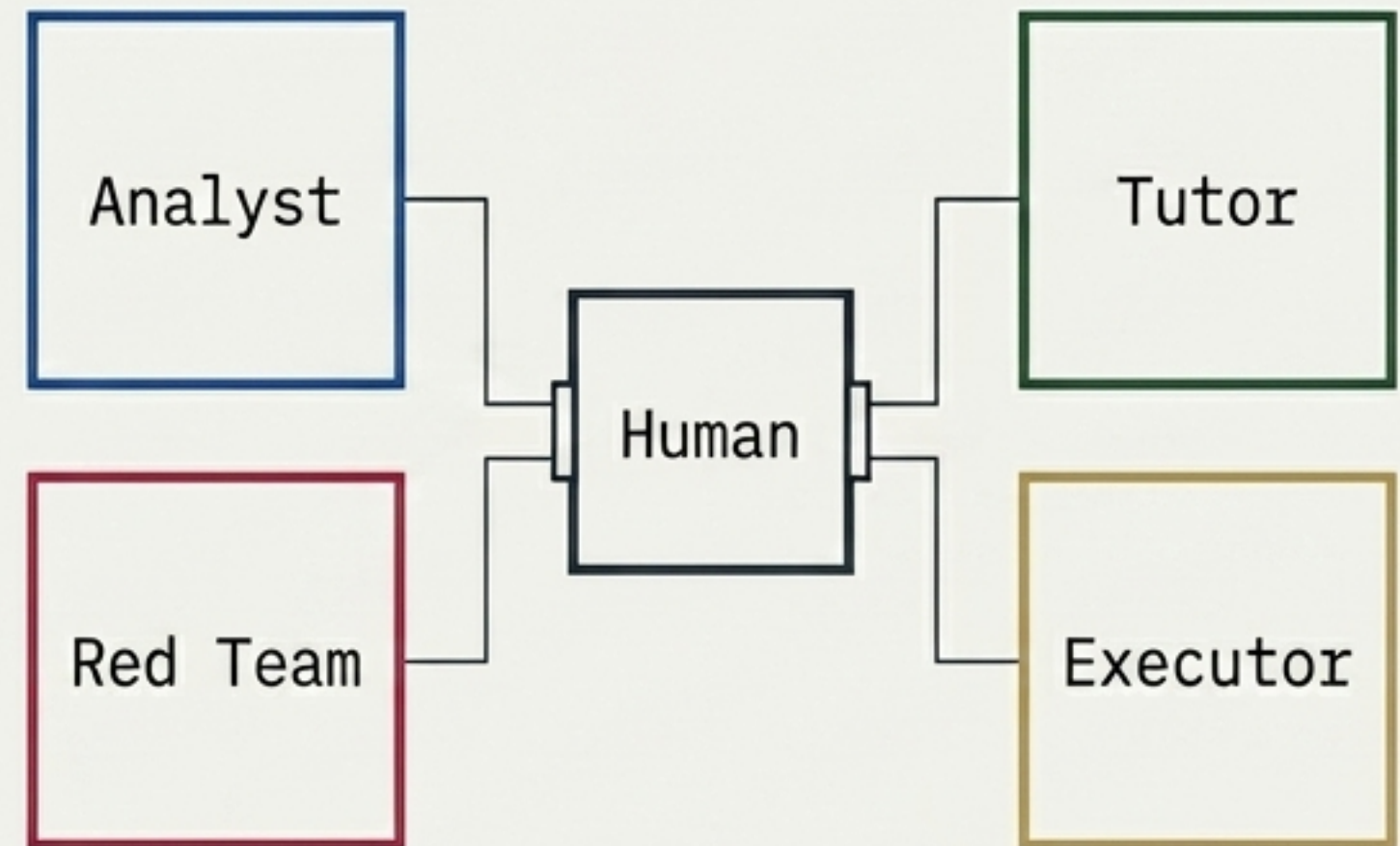


You do not have one agent.
You have a room of four specialists.

ERROR: The Oracle Model



The Optimal Reality



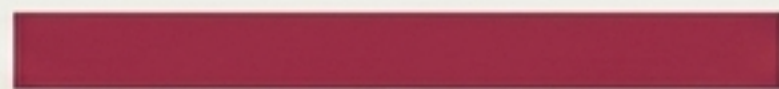
An agent is not one tool. The request is a casting call.
The words you use determine which specialist steps forward.
Fluency in all four is the foundational skill of fleet command.

The Four-Role Framework of Investment Research



The Analyst

The default.
Aggregates
information,
summarizes, and
finds trends.



The Red Team

The adversary.
Attacks your
thesis before
the market
does.



The Tutor

The teacher.
Closes gaps in
your
foundational
understanding.



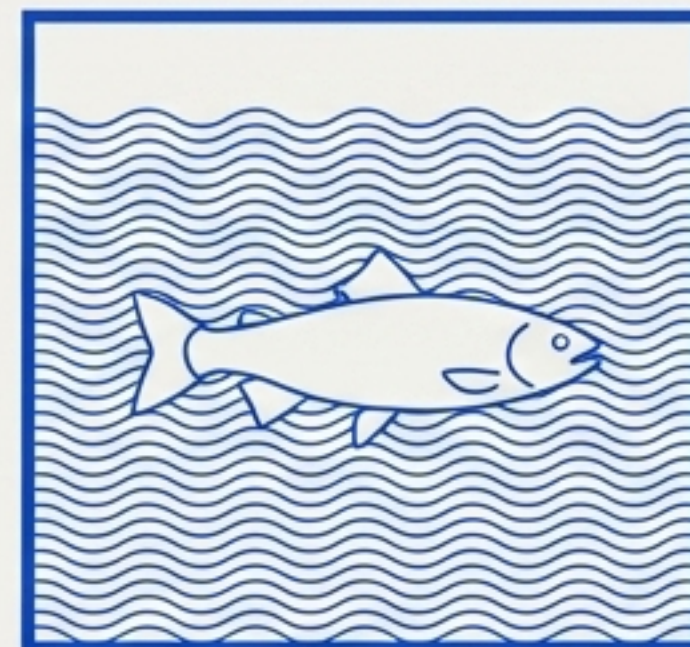
The Executor

The machine.
Runs stable,
repetitive
workflows at
scale.

Investment research requires fundamentally different kinds of work.
You must explicitly tell the agent which one you need.

The Analyst: Powerful aggregation bound by the gravity of consensus.

TASK:	Comparing gross margins of three semiconductor companies over 5 years.
STATUS:	Complete.



The Consensus Training Data

The Primary Value

Compressing hours of manual data work into seconds. Excellent for verifiable facts (e.g., summarizing 10-K risk factors, computing free cash flow ratios).

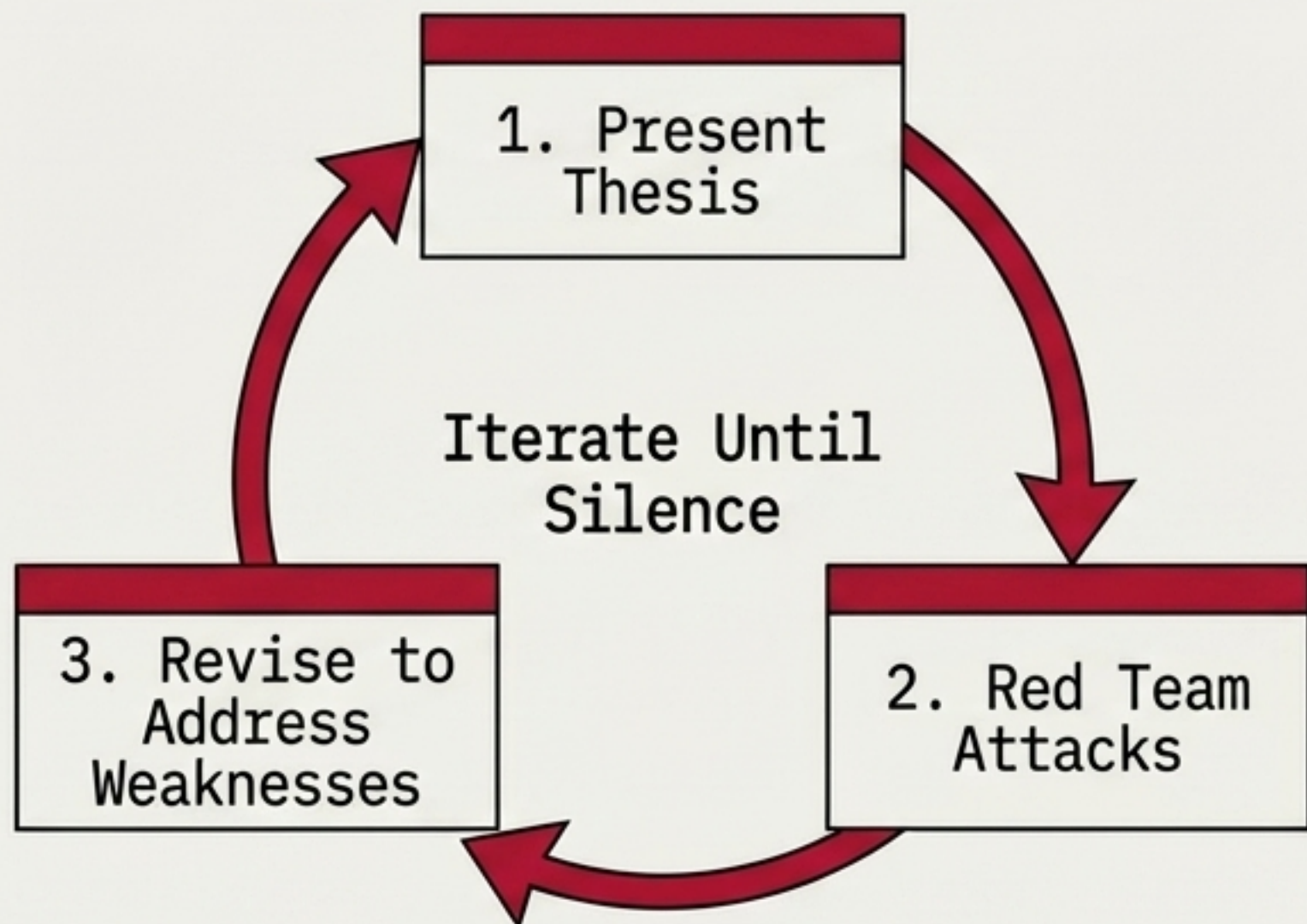
The Default Trap

Consensus. The training corpus is dominated by consensus views. The training data is the water the fish swims in.

The Warning

The Analyst is the wrong choice when you need challenge, understanding, or conviction. Using it for everything means nobody does quality assurance.

The Red Team: Actively attacking your thesis before real capital is deployed.



You are a **short seller** who thinks I'm wrong. Build the strongest possible case that my thesis will fail. Assume I'm the mark.

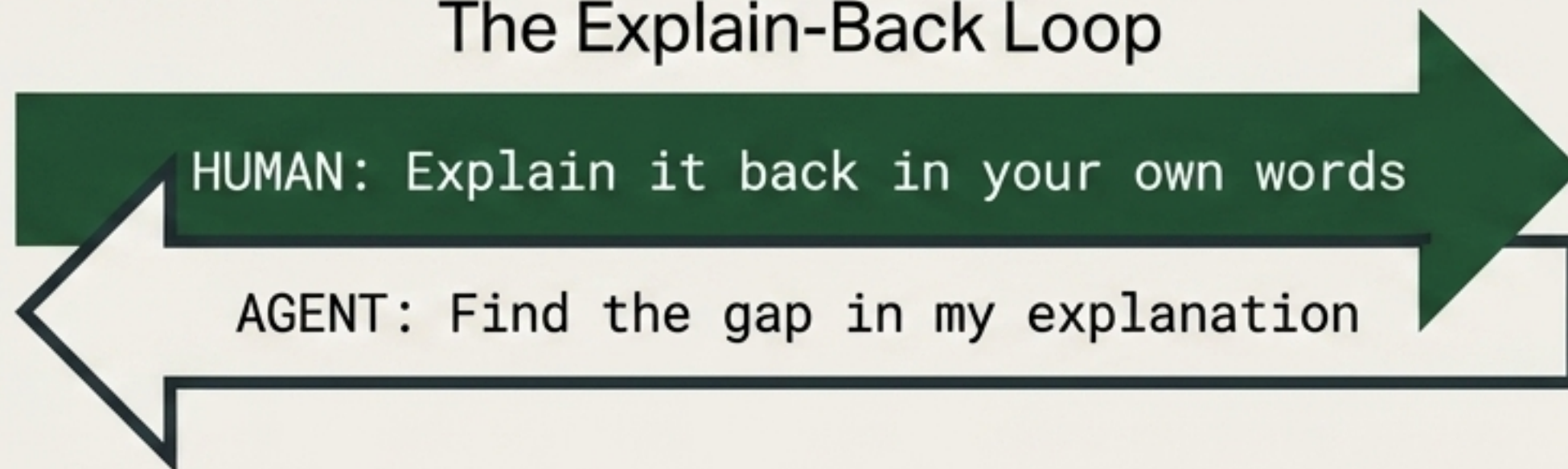
Framing matters. A specific adversarial posture shifts the output from balanced risks to targeted attacks.

The Ceiling

Agents miss what only experts know (e.g., hidden supply chain dependencies). They catch the obvious arguments you were too close to see.

The Tutor: Closing the gap between recognizing words and reconstructing logic.

The Explain-Back Loop



The Goal

Respond to specific confusion, not generic summaries. Build Charlie Munger's latticework of mental models.

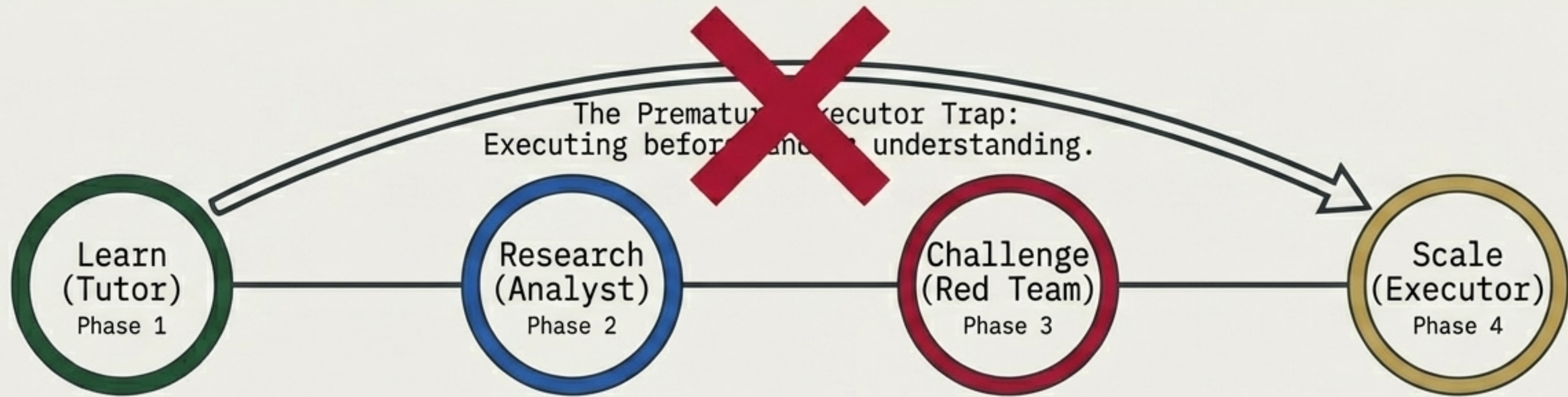
Example Trigger

You understand a DCF mechanically, but can't explain why changing a perpetual growth rate by 1% alters the terminal value so drastically.

The Limitation

The Tutor cannot teach pattern recognition or intuition (e.g., sensing a free cash flow conversion looks wrong). That requires reps.

The Executor: Running stable workflows across thousands of data points.



Key Capabilities

- **Screening:** Filtering by specific metrics mechanically.
- **Monitoring:** Pulling standard quarterly tracking metrics.
- **Standardized Comparison:** Ensuring apples-to-apples formats across fiscal years.

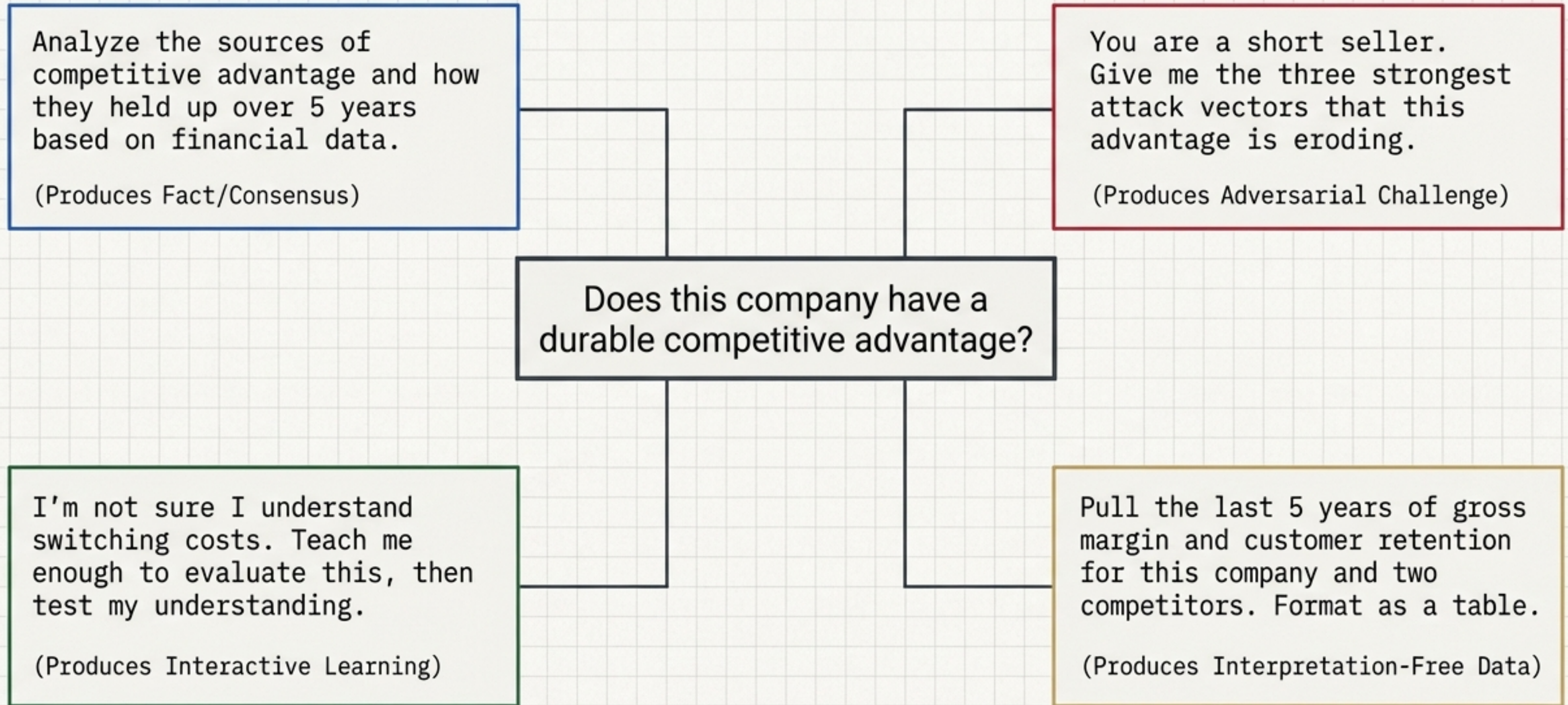
The Rule

The Executor leaves no room for judgment. It is the last role in the chain, never the first.

The Master Matrix: Defining the parameters of the four roles.

<u>Role</u>	<u>The Core Goal</u>	<u>Ideal Prompt Framing</u>	<u>The Default Trap</u>
Analyst	Info Aggregation	Analyze the competitive position...	Falls into consensus thinking.
Red Team	Stress-Testing	You are a competing strategy team...	Bounded by generalist training data.
Tutor	Comprehension	Teach me enough to evaluate...	Cannot build intuition/pattern recognition.
Executor	Scaled Consistency	Pull the last 5 years of margin...	Premature execution before assumptions are validated.

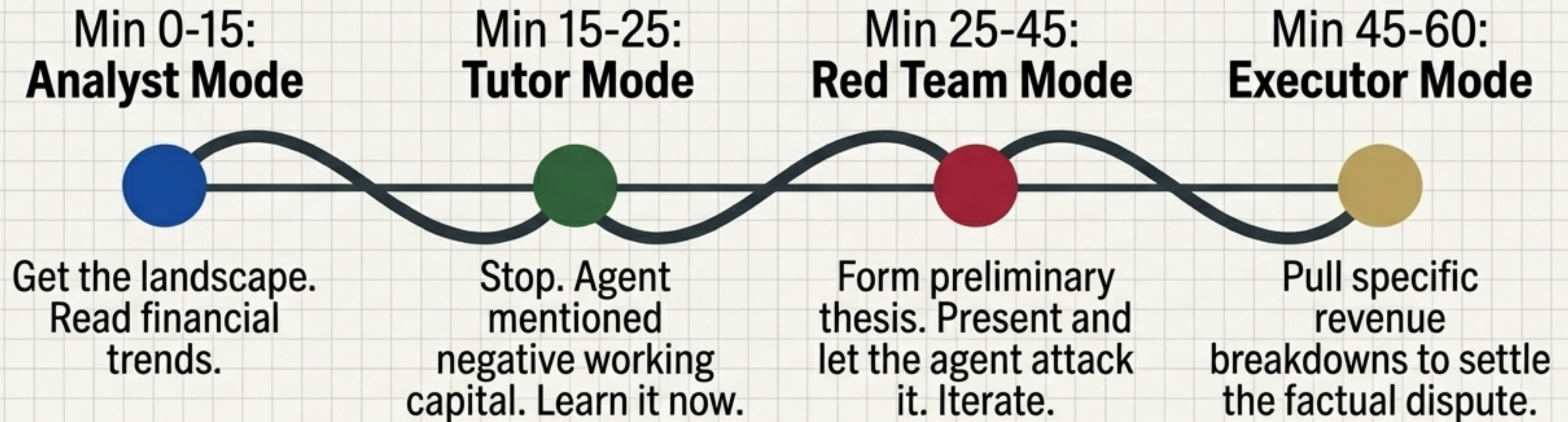
The Anatomy of a Prompt: One question, four different framings.



The Right Tool for the Job Diagnostic Matrix

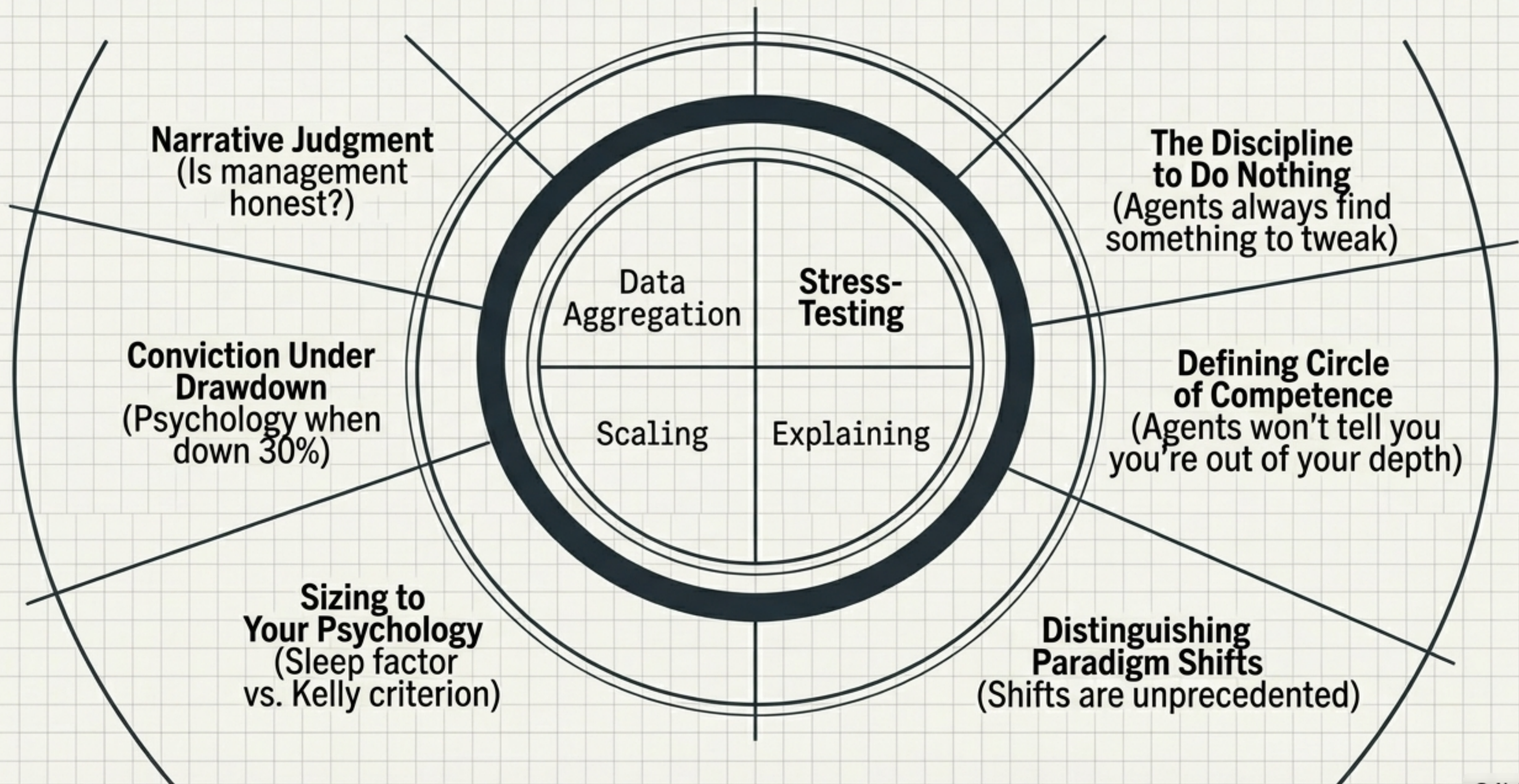
If you feel...	Do NOT use...	Switch to...
Early in research, no formulated view.	Executor	Analyst
My thesis feels solid and obvious.	Analyst	Red Team (Conviction without challenge is dangerous)
I recognize the financial term, but couldn't explain it to a friend.	Analyst	Tutor
I have a validated criteria and want to check 20 companies.	Analyst / Red Team	Executor

The Research Stack in Practice: Weaving roles in a 60-minute session.



You are choosing which specialist to consult, not hoping the machine guesses correctly.

The Hard Boundary: Six capabilities no agent possesses.



Terminal judgment requires integrating information that does not exist in any transcript.

Honest & Able Management



Agents can't hear the tone of a CEO's voice or weigh the culture of executive departures.

The Drawdown Reality



A 30% drop on a 40% position feels different than a 2% position. Agents don't know your breaking point.

Position Sizing



Mathematical optimization is useless if the position size ruins your sleep and clouds your judgment.

The Noise Filter



Markets are noisy. Agents force unprecedented, genuine paradigm shifts into old historical patterns.

Circle of Competence



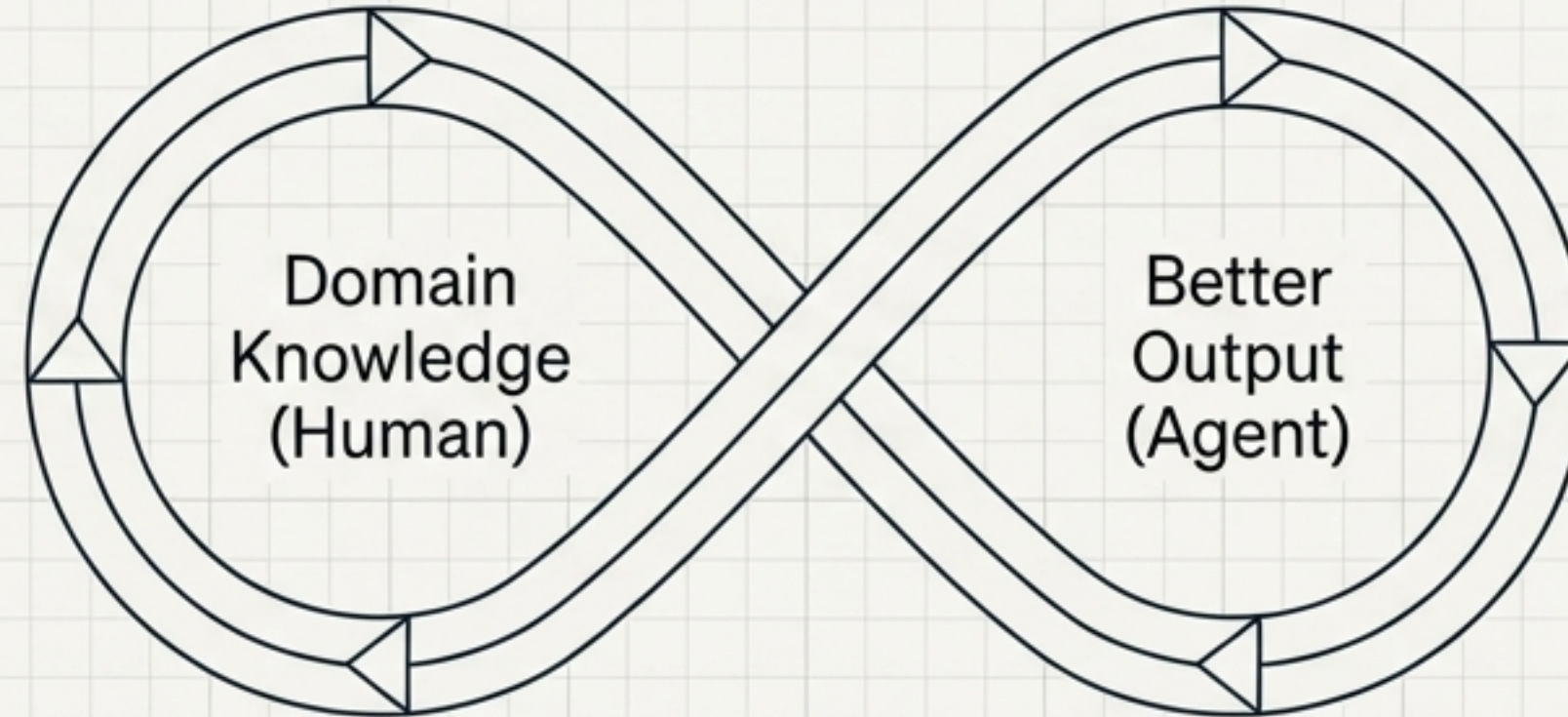
The agent will analyze any sector. It won't warn you that your understanding is too shallow to act on.

The Do Nothing Protocol



In most markets, the correct action is nothing. Agents will happily oblige your anxiety with unnecessary tweaking.

The Knowledge-Agent Flywheel: Solving the Chicken-and-Egg problem.



The Problem

Most stay in Analyst mode because "Tell me about this company" requires zero domain knowledge to prompt. The cost is an inability to evaluate the answer.

The Solution

Interleaving. Accept a period of conscious incompetence. Use the Tutor to learn, Analyst to research, Red Team to test. Imperfect practice builds the domain knowledge that makes the next prompt exponentially sharper.

Workshop: One Question, Four Roles

- [] Pick one company.
- [] Ask: Does this company have a durable competitive advantage?
- [] Run the prompt through all 4 role framings.
- [] Settle disputes with the Executor.

The agent does whatever you ask. The hard part was never getting an answer. It was learning to hear which question you are not asking.