

From Technique to Wisdom

The only workshop you do without an agent.



3-Part Horizontal Evolution Timeline



Year 1:
Is this cheap?



Year 5:
Cheap relative
to what?



Year 10:
What must be true
for the market to
be wrong?

What AI Cannot Democratize

The Agent's Domain

Inputs: Public APIs, 10-K processing, computational speed.

Output:
Consensus-flavored summaries.

The Human's Domain

Inputs: 15-year sector relationships, nuanced CFO dinners, unwritten context.

Output:
Proprietary insight.

The Mirror Principle:
Agents reflect the reflect the quality of your questions, but they cannot sit at the table.



Waiting for the Fat Pitch

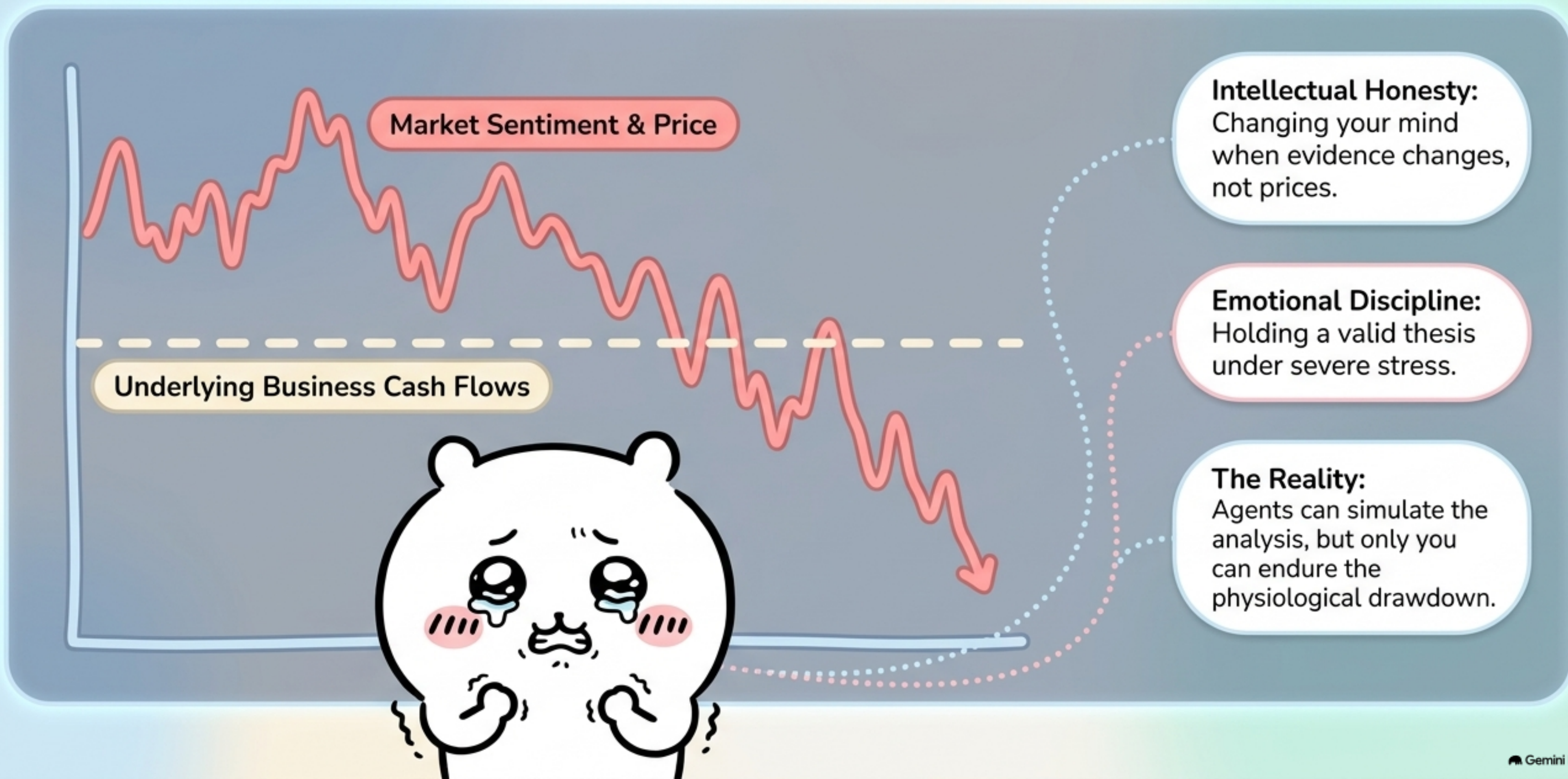
- High portfolio turnover correlates with lower returns.
- The greatest cost of AI is the temptation of constant action. True discipline is the willingness to do nothing.

Agent-amplified
overconfidence.
Let it pass.

Deep,
structural
understanding.
Swing.



Information Does Not Compound



The Future of Judgment



Shift:
Flawed prompts
to flawless
processing.

Result:
Analytical
edges erode
to zero.

Constant:
Bearing the
financial
consequences.

Result:
Character
becomes the
ultimate
differentiator.

Benjamin Graham's rule remains: The tools will keep improving.
The enemy—ourselves—stays the same. You still have to press the button.