

Read this company's last four 10-K filings and flag meaningful changes in margin structure.

10 seconds

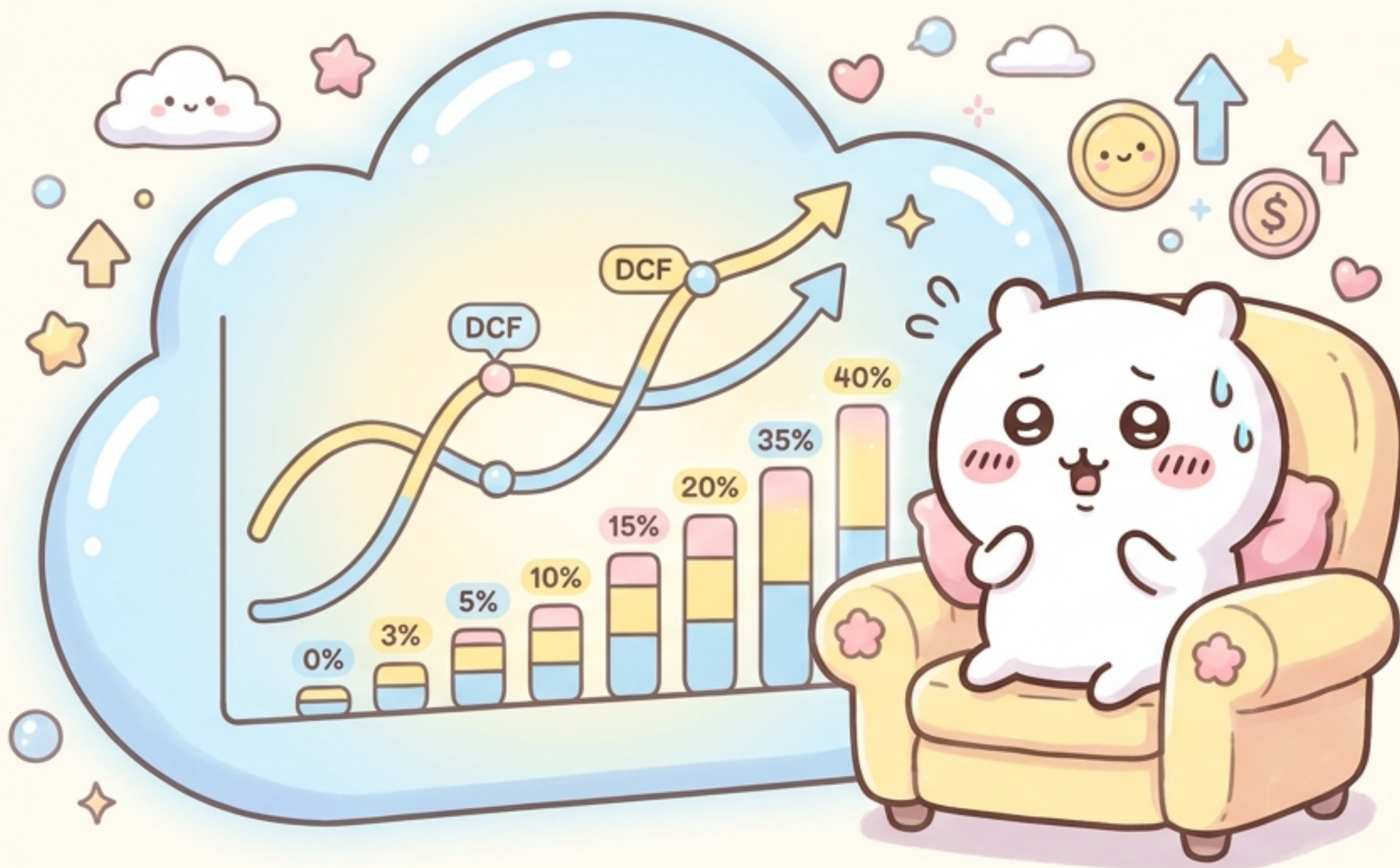
0 lines of code

\$0.05 API cost

The barrier to investing just changed.

The analysis that used to require 300 lines of Python and eight hours of manual labor now takes one sentence.

AI completely removed the coding and tooling barriers. The new bottleneck is no longer generating the analysis—it is judging whether the output is correct.



The end of the data grind.



Before 2023, serious fundamental analysis was gated by money or time.

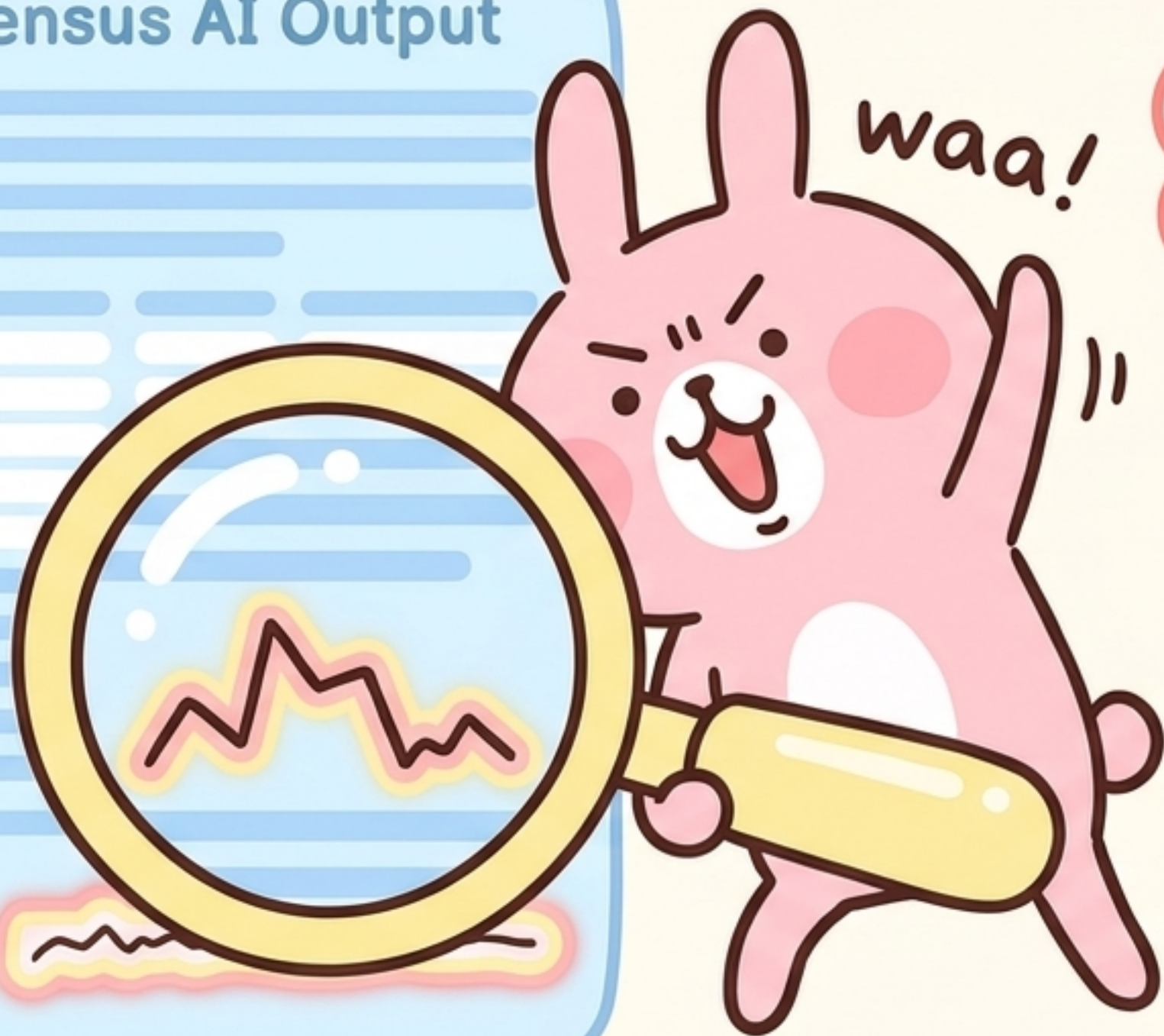


You either paid institutional fees for a terminal or spent your entire weekend copying numbers from SEC EDGAR into spreadsheets.

The gap wasn't a skill gap; it was a tooling gap. That gap has officially closed for public data.

Beware the consensus trap.

Consensus AI Output



The Risk: Agents default to consensus estimates and **smooth narratives**. If you delegate everything without pushing back, you get consensus **dressed as original research**.

The Edge: You lose tactile familiarity with the data. Your real edge is now noticing the **tiny anomalies, skipped footnotes, and discrepancies** that the agent silently reconciles.

You are no longer the analyst. You are the PM.



The junior analyst builds the models. The Portfolio Manager questions them. You now command a specialized fleet that works at superhuman speed. Your only job is workflow design and retaining judgment over the final output.

The new bottleneck is judgment.

Efficient garbage looks exactly like signal.
If you cannot interrogate the output, you do not have an edge.

Verification Discipline:

Cross-examine assumptions, stress-test narratives, and explicitly map how your beliefs change over time. Never accept the first answer.

